IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

FRIDAY, THE 28TH SEPTEMBER 2007 / 6TH ASWINA 1929

WP(C).No. 28560 of 2007(Y)

---

PETITIONER:

---

SABHAVATHY, W/O. LATE MURUKANKUTTY
MANGAD KOLAM, THATHAMANGALAM P.O, PALAKKAD.

BY ADV. SRI.V.G.ARUN
SRI.T.R.HARIKUMAR

RESPONDENTS:

---

1. PERUMATTY SERVICE CO-OPERATIVE
BANK LIMITED NO.757,VANDITHAVALAM
PALGHAT, REPRESENTED BY ITS SECRETARY.

2. THE SPECIAL SALE OFFICER,
KODUVAYOOR, SCB GROUP, OFFICE OF THE ASSISTANT
REGISTRAR OF CO-OPERATIVE SOCIEITIES,
CHITTUR, PALGHAT.

R1 BY ADV. SRI. K. RAMKUMAR.
R2 BY GOVT.PLEADER SMT. ANU SIVARAMAN.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 28/09/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

**K.M.JOSEPH, J.**

- - - - - - - - - - - - - - - - - - - - - - - - -

WP.(C) No.28560 of 2007

- - - - - - - - - - - - - - - - - - - - - - - - -

Dated this the 28th day of September, 2007

**JUDGMENT**

Petitioner availed a loan. It was not repaid. Ext.P3 is the sale notice.

2. I heard learned counsel for the petitioner and the counsel for the first respondent. Learned counsel for the petitioner submits that the petitioner may be given three months' time to pay off the entire amount due.

The writ petition is disposed of directing that the proceedings pursuant to Ext.P3 against the petitioner shall be kept in abeyance for a period of three months from today so as to enable the petitioner to pay off the dues with interest within three months from today. The first respondent will serve a statement on the petitioner showing the amount to be paid, inclusive of interest calculated in such a manner that it will include the interest for three months from today. This shall be done within one month from today.

(K.M. JOSEPH, JUDGE)

sb